

Government-Wide Financial Statements

The government-wide financial statements consist of the Statement of Net Assets and the Statement of Activities.

These statements report all financial and capital resources of the primary government as a whole, except for the fiduciary funds of the primary government.

The Statement of Activities presents governmental activities by function, at the level of detail required in the governmental fund statement of revenues, expenditures and changes in fund balances.

The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting.



AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF NET POSITION
August 31, 2016

		Primary Government
	Note #	Governmental Activities
ASSETS		
Cash and cash equivalents	1.E.1 and 2	\$ 70,408,519
Property tax receivable	1.E.2	35,243,452
Receivables, net	1.E.3	251,260
Due from other governments	1.E.5	2,822,367
Inventories	1.E.6	395,601
Capital assets, net of accumulated depreciation, where applicable:		
Land	4	40,192,107
Buildings & Improvements		274,140,915
Equipment		4,655,839
Construction in Progress	5	25,683,425
TOTAL ASSETS		453,793,487
DEFERRED OUTFLOWS OF RESOURCES		
Deferred charge on refunding		3,939,095
Pension Plan Investment Earnings & Charges in Proportion (net difference)	6	7,025,803
Pension Plan Experience Difference	6	2,420,392
Pension Plan Assumption Changes	6	351,011
Pension Plan Changes in Proportions	6	603,809
Pension Plan Contributions	6	2,495,179
TOTAL DEFERRED OUTFLOWS OF RESOURCES		16,835,290
LIABILITIES		
Accounts payable		2,959,943
Accrued wages and benefits payable		502,979
Due to other governments		44,035
Accrued interest		1,462,611
Unearned revenue	1.E.9	171,062
Net Pension Liability	8	101,073,324
Long-Term liabilities		
Due within one year	8	12,273,494
Due in more than one year		179,441,581
TOTAL LIABILITIES		297,929,030
DEFERRED INFLOWS OF RESOURCES		
Pension Plan Experience Difference	6	988,707
Pension Plan Changes in Proportions	6	737,357
TOTAL DEFERRED INFLOWS OF RESOURCES		1,726,063
NET POSITION		
Net investment in capital assets		181,169,526
Restricted for:		
Child nutrition services		2,533,213
Carryovers		389,618
Student activities		1,453,406
Debt service		7,857,971
Capital projects		8,348,525
State Proceeds		21,835,336
Acquisition of school buses		2,996,961
Unrestricted		(55,610,872)
TOTAL NET POSITION		\$ 170,973,684

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
STATEMENT OF ACTIVITIES
For the Year Ended August 31, 2016

Functions/Programs	Expenses	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		Charges for Service	Operating Grants and Contributions	Capital Grants and Contributions	PRIMARY GOVERNMENT
					Governmental Activities
Primary Government:					
Governmental Activities:					
Regular Instruction	\$ 120,063,554	\$ 405,830	\$ 1,013,667	\$ 2,338,096	\$ (116,305,960)
Special Instruction	24,574,378	-	14,532,580	-	(10,041,798)
Vocational Instruction	7,084,268	344,767	126,673	-	(6,612,828)
Compensatory Education	15,168,627	-	13,661,217	-	(1,507,410)
Other Instructional Programs	1,120,813	168,591	11,440,580	-	10,488,359
Community Services	1,075,778	460,364	-	-	(615,414)
Support Services	20,286,010	587,147	-	-	(19,698,863)
Child Nutrition Services	6,107,915	1,304,909	5,739,945	-	936,939
Pupil Transportation Services	7,732,771	-	6,167,955	781,365	(783,451)
Extracurricular Activities (ASB)	2,333,145	2,316,388	-	-	(16,756)
Interest Expense on Long-Term Debt	5,696,997	-	-	-	(5,696,997)
Total Governmental Activities	\$ 211,244,255	\$ 5,587,997	\$ 52,682,617	\$ 3,119,462	\$ (149,854,179)

General Revenues:

Taxes:

Property taxes, levies for educational and other programs	39,871,612
Property taxes, levies for debt service	17,250,630
Property taxes, levies for capital improvements and technology	1,263,161
Unallocated State Apportionment & Others	104,950,853
Interest and Investment earnings	580,856

Total General Revenues and Special Items**163,917,112****Changes in Net Position****14,062,933****Net Position - Beginning****156,778,296****Prior Period Adjustment (See Note 15)****132,455****Net Position - Ending****\$ 170,973,684**

The notes to the basic financial statements are an integral part of this statement.